



FTI Consulting Canada
Bankers Hall, West Tower
1000, 888-3rd Street SW
Calgary, AB T2P 5C5
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June 5, 2013

District of:	Alberta
Division No.	02-Calgary
Court No.	25-1723691
Estate No.	25-1723691

**IN THE MATTER OF THE BANKRUPTCY OF
ARGOSY ENERGY INC.
OF THE CITY OF CALGARY
IN THE PROVINCE OF ALBERTA**

To the Creditors of **ARGOSY ENERGY INC.**

Enclosed are the following documents:

- Form 67, Notice to Creditors;
- Form 78, Statement of Affairs;
- List of Creditors; and
- Proof of Claim/Proxy Form and related instructions.

Please complete your proof of claim form and submit it with required back up documentation to Brett Wilson by email at Brett.Wilson@FTIConsulting.com or by fax at 403.444.6458.

Yours truly,

FTI Consulting Canada Inc.,

A handwritten signature in blue ink, appearing to read "Deryck Helkaa".

Deryck Helkaa, CA, CIRP
Senior Managing Director

District of: Alberta
Division No. 02-Calgary
Court No. 25-1723691
Estate No. 25-1723691

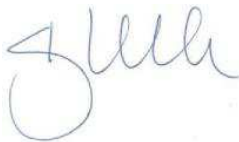
FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)
IN THE MATTER OF THE BANKRUPTCY OF
ARGOSY ENERGY INC.

Take notice that:

1. The Court of the Queen's Bench of Alberta made a bankruptcy order against Argosy Energy Inc. on the 30th day of May and the undersigned, FTI Consulting Canada Inc., was appointed as trustee of the estate by the Court, subject to the affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on June 24, 2013 at 10:00 am at the office of FTI Consulting Canada Inc. at 1000, 888-3rd Street SW, Calgary, AB (Bankers Hall West, Tower).
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim, a form of proxy and a list of creditors.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the city of Calgary in the Province of Alberta, this 5th day of June, 2013.

FTI Consulting Canada Inc.,
In its capacity as Trustee of Argosy Energy Inc.



Deryck Helkaa, CA, CIRP
Senior Managing Director

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-1723691
 Estate No. 25-1723691

Original

Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 30th day of May 2013. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	2,428,527.65	1. Inventory	0.00
Balance of secured claims as per list "B"	11,900,000.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	14,328,527.65	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	10,000,000.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad	0.00
estimated to be reclaimable for		Estimated to produce	0.00
Total liabilities	24,328,527.65	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	10,000,000.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	10,000,000.00
		Deficiency	14,328,527.65

I, _____ of the _____ of _____ in _____, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 30th day of May 2013 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the city of Calgary in the Province of Alberta, on this 3rd day of June 2013.

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-1723691
 Estate No. 25-1723691

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Argosy Energy Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	688829 AB LTD. O/A HUNTING CREEK HOT OILING	PO Box 338 Girouxville AB T0H 1S0	1,785.00	0.00	1,785.00
2	693408 ALBERTA LTD.	BOX 250 LESLIEVILLE AB T0M 1H0	21,779.62	0.00	21,779.62
3	AGAT LABORATORIES	2910 - 12TH STREET N.E. CALGARY AB T2E 7P7	24,782.00	0.00	24,782.00
4	AIR LIQUIDE CANADA INC.	3004 - 54th Avenue SE Calgary AB T2C 0A7	84.00	0.00	84.00
5	ALBERTA ENERGY	PETROLEUM PLAZA - SOUTH TOWER EDMONTON AB T5K2G8	896.00	0.00	896.00
6	ALBERTA QUEEN'S PRINTER	5TH FLOOR, PARK PLAZA, EDMONTON AB T5K 2P7	78.70	0.00	78.70
7	ALBERTA SUSTAINABLE RESOURCE DEVELOPMENT	9915 - 108 Street EDMONTON AB T5K 2G8	410.00	0.00	410.00
8	AM-GAS SERVICES INC.	261064 Wagon Wheel Crescent Rocky View AB T4A 0E2	11,623.76	0.00	11,623.76
9	ARC RESOURCES LTD	Suite 1200, 308 4th Ave SW Calgary AB T2P 0H7	37,440.37	0.00	37,440.37
10	ARDENT OILFIELD MAINTENANCE & REPAIR INC.	PO Box 2267 Valleyview AB T0H 3N0	726.33	0.00	726.33
11	BAKER HUGHES BUSINESS SUPPORT SERVICE	PO BOX 1180 CALGARY AB T2P 2K9	41,616.52	0.00	41,616.52
12	BAKKER FENCING AND OILFIELD SERVICES LTD.	BOX 1471 CLARESHOLM AB T0L 0T0	3,381.00	0.00	3,381.00
13	BARON OILFIELD SUPPLY LTD.	9515 - 108 STREET GRAND PRAIRIE AB T8V 5R7	1,643.34	0.00	1,643.34
14	BIRCHCLIFF ENERGY LTD.	SUITE 500, 630 - 4TH AVENUE SW CALGARY AB T2P 0J9	31.50	0.00	31.50
15	BORDEN LADNER GERVAIS LLP	1900, 520 - 3rd Avenue SW CALGARY AB T2P 0R3	56,046.98	0.00	56,046.98
16	BRAVO OILFIELD SAFETY SERVICES	15802 - 94 Street Grande Prairie AB T8X 0B9	3,463.43	0.00	3,463.43
17	BROADRIDGE	P.O. BOX 57461 TORONTO ON M5W 5M5	97.81	0.00	97.81
18	CANADIAN DISCOVERY LTD.	SUITE 300, 706 - 7TH AVE S.W. CALGARY AB T2P 0Z1	6,667.50	0.00	6,667.50
19	CANADIAN NATURAL RESOURCES	2500, 855 - 2ND STREET SW CALGARY AB T2P 4J8	117.04	0.00	117.04
20	CANSCO LTD.	BOX 924 BROOKS AB T1R 1B8	5,621.03	0.00	5,621.03
21	CAPP: IRT FUNDING PETRINEX	Suite 300, 801-6th Avenue SW CALGARY AB T2P 3W2	162.75	0.00	162.75
22	CARSCALLEN LEITH LLP	1500, 407-2ND STREET S.W. CALGARY AB T2P 2Y3	28,975.83	0.00	28,975.83
23	CEQUENCE ENERGY	Suite 3100, 525 8th Avenue SW Calgary AB T2P 1G1	37,839.15	0.00	37,839.15
24	CHAMPION TECHNOLOGIES	2200, 144 - 4th Ave SW CALGARY AB T2P 3N4	9,019.71	0.00	9,019.71

03-Jun-2013

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FORM 78 -- Continued

List "A"
 Unsecured Creditors

Argosy Energy Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	CLH ENERGY & IND SVC CRP C3191	PO Box 9194 Station M Calgary AB T2P 2V6	137,593.32	0.00	137,593.32
26	COMMAND ENERGY RENTALS	Site 1, Compartment # 25, R.R. #1 SE Edmonton AB T6H 4N6	40,808.12	0.00	40,808.12
27	COMPASS COMPRESSION	1537 - 9th Avenue SE Calgary AB T2G 5N4	1,492.39	0.00	1,492.39
28	CULLIGAN CANADA	1110 58th Ave SE Calgary AB T2H 2C9	58.43	0.00	58.43
29	CURTIS YORK TRUCKING LTD. GENERAL DELIVERY	General Delivery BAYTREE AB T0H 0A0	5,481.00	0.00	5,481.00
30	DIRECT PRESSURE	BOX 1326 VALLEYVIEW AB T0H 3N0	2,409.75	0.00	2,409.75
31	DISCLOSURENET INC.	330 BAY STREET, SUITE 200 TORONTO ON M5H 2S8	5,029.50	0.00	5,029.50
32	DRILFORMANCE	6051 - 47TH STREET LEDUC AB T9E 7A3	12,012.00	0.00	12,012.00
33	DUNDEE REALTY MANAGEMENT COMPANY	734 - 7th Avenue SW CALGARY AB T2P 3P8	59,373.32	0.00	59,373.32
34	E.P.S. FLUSHBY SYSTEMS LTD.	Box 3283 Wainwright AB T9W 1T2	13,365.45	0.00	13,365.45
35	EDGE ELECTRIC & CONTROLS INC	613 - 104 Ave Dawson Creek BC V1G 2H1	3,432.10	0.00	3,432.10
36	ENERPLUS PARTNERSHIP	3000,333 - 7th Ave SW Calgary AB T2P 2Z1	630.00	0.00	630.00
37	ENSIGN DRILLING INC.	900, 400 - 5TH AVENUE S.W. CALGARY AB T2P 0L6	152,551.71	0.00	152,551.71
38	ENSIGN DRILLING PARTNERSHIP	1000, 400 - 5TH AVENUE SW CALGARY AB T2P 0L6	50,480.38	0.00	50,480.38
39	ENTERO	SUITE 500, 1040 7TH AVE SW CALGARY AB T2P 3G9	4,200.00	0.00	4,200.00
40	FERG'S SEPTIC SERVICE LTD.	BOX 671 CLARESHOLM AB T0L 0T0	2,467.50	0.00	2,467.50
41	FLINT TUBULAR MANAGEMENT SERVICES LTD.	PO Box 9599 Calgary AB T2P 5L8	14,578.99	0.00	14,578.99
42	GEORGE'S POWER TONG SERVICES LTD.	P.O. BOX 153 TILLEY AB T0J 3K0	5,076.75	0.00	5,076.75
43	GLOBAL FLOW INC.	2, 2315 - 30th Ave NE Calgary, AB CA T2E 7C7 CALGARY AB T2P 0B4	4,631.64	0.00	4,631.64
44	GOFER GREG PRESSURE TESTING LTD.	17157 One Island Road Tomslake BC V0C 2L0	3,370.50	0.00	3,370.50
45	GRANT THORNTON LLP	1401 SCOTIA PLACE 2 EDMONTON AB T5J 3R8	5,947.99	0.00	5,947.99
46	HALLMARK TUBULARS LTD.	Suite 400, 308-4th Ave SW Calgary AB T2P 0H7	258,776.83	0.00	258,776.83
47	HOWE OILFIELD	BOX 361 CHAMPION AB T0O 0R0	2,321.75	0.00	2,321.75
48	HSE INTEGRATED LTD.	1000, 630 6TH AVENUE S.W. CALGARY AB T2P 0S8	4,680.90	0.00	4,680.90

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List "A"
 Unsecured Creditors

Argosy Energy Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
49	HUNT INSPECTION LTD.	Box 248 Stettler AB T0C 2L0	23,745.75	0.00	23,745.75
50	HURRICANE MANAGEMENT LTD.	BOX 23 ARROWWOOD AB T0L 0B0	32,145.75	0.00	32,145.75
51	ID OILFIELD SERVICES LTD.	BOX 12, SITE 3, RR1 SUNDRE AB T0M 1X0	4,063.50	0.00	4,063.50
52	IHS GLOBAL CANADA LIMITED	P.O. BOX 9101, POSTAL STATION M Calgary AB T2P 5E1	35,612.62	0.00	35,612.62
53	IMS GLOBAL CORP.	104, 7370 SIERRA MORENA BLVD SW CALGARY AB T3H 4H9	2,022.80	0.00	2,022.80
54	J.C. (JIM) WESTON A DIVISION OF: J&P WESTON RESOURCES LTD.	64 Signal Hill Circle SW CALGARY AB T3H 2G6	1,169.44	0.00	1,169.44
55	JACAR ENERGY SERVICES A DIVISION OF CASCADE ENERGY SERVICES L.P.	6605 - 53 Street TABER AB T1G 2A2	2,819.25	0.00	2,819.25
56	JOE LOOMIS TRUCKING LTD.	Box 82 Farmington BC V0C 1N0	10,610.25	0.00	10,610.25
57	JUNEWARREN-NICKLE'S ENERGY GROUP	2nd Floor, 816 - 55 Avenue NE Calgary AB T2E 6Y4	1,118.82	0.00	1,118.82
58	KESTREL DATA (CANADA) LIMITED-V8248 A DIV OF RECALL	4221 23B Street NE CALGARY AB T2E 7V9	414.56	0.00	414.56
59	KPMG LLP	PO BOX 4348, STATION A TORONTO ON M5W 7A6	68,008.50	0.00	68,008.50
60	LATIGO TRUCKING LTD.	BOX 308 BROOKS AB T1R 1B4	3,066.00	0.00	3,066.00
61	LES'S MECHANICAL SERVICE LTD.	PO Box 1425 Vulcan AB T0L 2B0	3,591.20	0.00	3,591.20
62	LOAD & GO HAULING LTD	BOX 1057 BROOKS AB T1R 1B9	2,961.00	0.00	2,961.00
63	LORY OILFIELD RENTALS INC.	1004 - 15TH AVENUE NISKU AB T9E 7S5	51,569.46	0.00	51,569.46
64	LUDWIG ASSOCIATES ENGINEERING LTD	4027 - 14 Street SE Calgary AB T2G 3K6	3,899.44	0.00	3,899.44
65	MAR-RIK TRUCKING LTD.	PO Box 2252 Valleyview AB T0H 3N0	6,861.75	0.00	6,861.75
66	MEDIANT COMMUNICATIONS LLC	P.O. Box 29976 New York NY 10087-9976 United States of America	25.60	0.00	25.60
67	MERRILL CORPORATION CANADA	Brookfield Place, 161 Bay Street Toronto ON M5J 2S1	769.24	0.00	769.24
68	MIDFIELD SUPPLY ULC B3999	P.O. BOX 1240 CALGARY AB T2P 2L2	1,639.55	0.00	1,639.55
69	MINISTER OF FINANCE PROVINCE OF ALBERTA	9915 - 108 STREET EDMONTON AB T5K 2G8	448.00	0.00	448.00
70	MORKINS AGRI SERVICES	BOX 910 CLARESHOLM AB T0L 0T0	32,397.16	0.00	32,397.16
71	MOUNTAIN WEST SERVICES LTD	Box 5175 Lacombe AB T4L 1W9	1,014.83	0.00	1,014.83
72	NABORS CANADA	2800, 500 - 4TH AVENUE SW CALGARY AB T2P 2V6	56,368.54	0.00	56,368.54

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List "A"
 Unsecured Creditors

Argosy Energy Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
73	NATIONAL BANK OF CANADA	Suite 600, 311-6th Avenue SW Calgary AB T2P 2H2	0.00	11,900,000.00	11,900,000.00
74	NELGAR OILFIELD SERVICES LTD.	101 - 7477 49TH AVENUE RED DEER AB T4P 1N1	18,119.85	0.00	18,119.85
75	NEWALTA CORPORATION	211 - 11TH AVENUE SW CALGARY AB T2R 0C6	1,531.54	0.00	1,531.54
76	NOVITSKY TRUCKING	BOX 209 BONANZA AB T0H 0K0	5,544.00	0.00	5,544.00
77	OIL & GAS INDEX	405 - 14 AVE NE CALGARY AB T2E 1E6	152.15	0.00	152.15
78	PAVLIS TRUCKING LTD.	RR #1, SITE 3, COMP 26 DAWSON CREEK BC V1G 4E7	3,108.00	0.00	3,108.00
79	PETRONET SYSTEMS LP	750 521 - 3rd Ave SW Calgary AB T2P 3T3	525.00	0.00	525.00
80	PETRONET SYSTEMS LP	750, 521 3rd Avenue SW Calgary AB T2P 3T3	525.00	0.00	525.00
81	PITNEY BOWES LEASING	PO BOX 278 ORANGEVILLE ON L9W 2Z7	803.33	0.00	803.33
82	PRECISION RENTALS LTD., A DIVISION OF PRECISION LIMITED PARTNERSHIP	800, 525 - 8th Avenue SW, CALGARY AB T2P 1G1	3,717.00	0.00	3,717.00
83	PREMIER INTEGRATED TECHNOLOGIES	210, 14 BURNT VALLEY AVENUE RED DEER AB T4P 0M5	903.00	0.00	903.00
84	PRO ENERGY PORTABLE GENERATOR RENTALS	PO Box 1334 Red Deer AB T4N 7B6	102,598.86	0.00	102,598.86
85	QUESTOR TECHNOLOGY INC	1121, 940 - 6th Avenue SW Calgary AB T2P 3T1	184,914.01	0.00	184,914.01
86	QUINN PUMPS CANADA LTD.	PO BOX 9609 CALGARY AB T2P 0E9	56,648.46	0.00	56,648.46
87	R. POLLITT OILFIELD CONSTRUCTION LTD.	BOX 250 LESLIEVILLE AB T0M 1H0	4,572.76	0.00	4,572.76
88	RAPID ROD SERVICE LTD.	BOX 32 OKOTOKS AB T1S 1A4	8,582.39	0.00	8,582.39
89	READ CONTROLS AND ENERGY SERVICES	SITE 119, BOX 26 RR#3 SUNDRE AB T0M 1X0	3,937.50	0.00	3,937.50
90	REAL ESTATE ADVISORS LTD.	210, 800 - 6th AVENUE SW CALGARY AB T2P 3G3	43,779.49	0.00	43,779.49
91	RHEOTECH DRILLING FLUID SERVICES INC.	610, 700 - 4TH AVENUE S.W. CALGARY AB T2P 3J4	21,356.84	0.00	21,356.84
92	RICE BROS. TRUCKING	BOX 327 DUCHESS AB T0J 0Z0	2,173.50	0.00	2,173.50
93	ROCKY ROAD CONTRACTING	PO Box 24 Bay Tree AB T0H 0A0	761.25	0.00	761.25
94	SABRE DOWNHOLE TOOLS LTD	203, 264 MIDPARK WAY SE CALGARY AB T2X 1J6	3,169.95	0.00	3,169.95
95	SAVANNA WELL SERVICING INC.	800, 311 6th Avenue SW Calgary AB T2P 3H2	17,871.00	0.00	17,871.00
96	SEISWARE INTERNATIONAL INC.	940 - 6 AVENUE SW CALGARY AB T2P 3T1	2,047.50	0.00	2,047.50

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FORM 78 -- Continued

List "A"
 Unsecured Creditors

Argosy Energy Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
97	SONIC OILFIELD SERVICE	BAY 10 MEDICINE HAT AB T1B 3N5	3,806.25	0.00	3,806.25
98	SPIRIT GLOBAL ENERGY SOLUTIONS CANADA LTD	Suite 225, 404 - 6th Ave SE Calgary AB T2P 0R9	5,867.75	0.00	5,867.75
99	SPYGLASS RESOURCES CORP	1700, 250 - 2nd Street SW Calgary AB T2P 0C1	13,224.41	0.00	13,224.41
100	SUPER OILFIELD SERVICES DIV. OF 721381 ALBERTA LTD.	Box 1161 NANTON AB T0L 1R0	1,617.00	0.00	1,617.00
101	TALISMAN ENERGY	2000, 888 - 3RD STREET SW CALGARY AB T2P 3C5	673.41	0.00	673.41
102	TARPON ENERGY SERVICES LTD.	7020 - 81 STREET SE CALGARY AB T2C 5B8	11,029.34	0.00	11,029.34
103	TC MOBILE VESSELS LTD.	PO BOX 518 STN. MAIN BROOKS AB T1R 1B5	18,312.00	0.00	18,312.00
104	TERVITA CORPORATION	500, 140 10TH AVENUE SE CALGARY AB T2G 0R1	3,098.25	0.00	3,098.25
105	THE MUNICIPAL DISTRICT OF WILLOW CREEK NO. 26	123027 Secondary Highway 520 West, Box 550 CLARESHOLM AB T0L 0T0	157,551.06	0.00	157,551.06
106	TIMBERLINE VEG. MGT. LTD.	P.O. BOX 1215 CLARESHOLM AB T0L 0T0	15,671.25	0.00	15,671.25
107	TRICAN PARTNERSHIP	2900 - 645 7TH AVE SW CALGARY AB T2P 4G8	75,585.60	0.00	75,585.60
108	TRIPLE R STEAMING & FENCING A DIVISION OF 411461 ALBERTA LTD.	Box 971 SUNDRE AB T0M 1X0	20,821.50	0.00	20,821.50
109	TRIPLE T TRUCKING	BOX 1106 CLARESHOLM AB T0L 0T0	35,566.13	0.00	35,566.13
110	TRIPLE T VACUUM SERVICES	BOX 1106 CLARESHOLM AB T0L 0T1	26,211.65	0.00	26,211.65
111	TSX INC.	THE EXCHANGE TOWER, 130 KING STREET WEST TORONTO ON M5X 1J2	15,479.72	0.00	15,479.72
112	TWH OILFIELD SERVICES LTD.	BOX 4793 TABER AB T1G 2E1	8,446.20	0.00	8,446.20
113	TWIN ROCK HOLDINGS LTD.	BOX 326 Blackfalds AB T0M 0J0	1,155.00	0.00	1,155.00
114	UFA	Suite 700, 4838 Richard Road SW Calgary AB T3E 6L1	3,773.23	0.00	3,773.23
115	ULTIMATE OILFIELD SERVICES LTD	Box 922 Valleyview AB T0H 3N0	1,538.46	0.00	1,538.46
116	UNITED SAFETY LTD.	104 EAST LAKE ROAD N.E. AIRDRIE AB T4A 2J8	1,466.01	0.00	1,466.01
117	VAN HOUTTE COFFEE SERVICES INC.	BAY 1, 2915 10 AVENUE N.E. CALGARY AB T2A 5L4	100.60	0.00	100.60
118	VARIPERM CANADA LIMITED	7 3424 - 26 Street NE Calgary AB T1Y 4T7	1,802.85	0.00	1,802.85
119	VERMILION RESOURCES LTD	3500 , 520 3rd Avenue SW Calgary AB T2P 0R3	636.68	0.00	636.68
120	WEATHERFORD ENGINEERED CHEMISTRY	1200, 333 - 5th Avenue SW Calgary AB T2P 3B6	26,758.29	0.00	26,758.29

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List "A"
Unsecured Creditors

Argosy Energy Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
121	WELLWORKS ENERGY SERVICES	BOX 6, SITE 3, RR#1 SUNDRE AB T0M 1X0	16,685.55	0.00	16,685.55
122	WYLIE OILFIELD RENTALS LTD.	SUITE 2604, 505 - 4TH AVENUE SW CALGARY AB T2P 0J8	42,715.38	0.00	42,715.38
123	XI TECHNOLOGIES INC.	1700, 734 - 7 AVENUE S.W. CALGARY AB T2P 3P8	189.00	0.00	189.00
Total:			2,428,527.65	11,900,000.00	14,328,527.65

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List "B"
Secured Creditors

Argosy Energy Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	NATIONAL BANK OF CANADA	Suite 600, 311-6th Avenue SW Calgary AB T2P 2H2	21,900,000.00	Other - Oil and Gas Assets	01-Mar-2013	10,000,000.00		11,900,000.00
Total:			21,900,000.00			10,000,000.00	0.00	11,900,000.00

03-Jun-2013

Date

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1723691
Estate No. 25-1723691

FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Argosy Energy Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

03-Jun-2013

Date

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1723691
Estate No. 25-1723691

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Argosy Energy Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

03-Jun-2013

Date

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1723691
Estate No. 25-1723691

FORM 78 -- Continued

List "E"
Debts Due to the Bankrupt

Argosy Energy Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

03-Jun-2013

Date

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1723691
Estate No. 25-1723691

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Argosy Energy Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

03-Jun-2013

Date

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1723691
Estate No. 25-1723691

FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt

Argosy Energy Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

03-Jun-2013

Date

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-1723691
 Estate No. 25-1723691

FORM 78 -- Concluded

List "H"
 Property

Argosy Energy Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Oil and Gas Assets	0.00	10,000,000.00
			Total:	10,000,000.00

03-Jun-2013

Date

Court No. 25-1723691

File No. 25-1723691

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

FTI Consulting Canada Inc. - Trustee

—
1000, 888-3rd Street SW, Bankers Hall
Calgary AB T2P 5C5

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1723691
Estate No. 25-1723691

- FORM 31 -
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Argosy Energy Inc. of the of in and the claim of _____, creditor.
I, _____ (name of creditor or representative of the creditor), of the city of _____ in the
province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____,
creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 30th day of May 2013, and still is, indebted to the creditor in the sum of
\$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any
counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in
support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security,
and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____

Fax Number : _____

E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Alberta
Division No. 02 - Calgary
Court No. 25-1723691
Estate No. 25-1723691

- FORM 36 -

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

I, _____, of _____, a creditor in the above matter, hereby
appoint the trustee identified below or _____, of
_____, to be my proxyholder in the above matter, except as to the
receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

FTI Consulting Canada Inc. - Trustee

1000, 888-3rd Street SW, Bankers Hall
Calgary AB T2P 5C5
Fax: (403) 444-6758

Instructions to Creditors Respecting Proof of Claim Form

Claims not completed correctly in every respect will be returned.

- Any creditor who does not prove his claim is not entitled to share in any distribution.
- This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy forms in a complete and accurate manner. Please specifically check each requirement.

General

- **Give the complete address** where any notice or correspondence is to be forwarded.
- Complete the account number for both our use for future reference. Any future distribution will have this number on it.

Point 2

- A **detailed statement of account** must be attached to the proof of claim and must show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward.
- The amount on the **statement of account** (Schedule A) must correspond to the amount indicted on the proof of claim.

Point 3

- A secured creditor must **attach a copy of the security agreement as registered**, and must give full particulars of the security, including the date the security was given and the value assessed to the security by the creditor.
- Claim by Farmer, Fisherman or Aquaculturist must **attach a copy of sales agreement and delivery documents**.

Point 4

- If you are related by blood or marriage to the debtor, then you should consider yourself to be a related person pursuant to Section 4. If the debtor is a corporation, you would be considered to be related to it if you were a shareholder or if your company was controlled by the same shareholders as the bankrupt corporation. You must also indicate if you have dealt with the debtor in a non-arm's-length transaction.

Point 5

- All claimants must attach a detailed list of all payments or credits received or granted, as follows:
- Within **the three (3) months preceding** the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
- Within **the twelve (12) months preceding** the bankruptcy or the proposal, in the case where the claimant and the debtor are related.

Point 7

- The *Bankruptcy and Insolvency Act* permits a proof of claim to be made by a duly authorized agent of the creditor but, in order for such a person to vote at the first meeting of creditors they must hold a properly completed proxy.
- A creditor may vote either in person or by proxy.
- A debtor may not be appointed a proxy to vote at any meeting of his creditors.
- The Trustee may be appointed as a proxy for any creditor.

- A corporation may vote by an authorized agent at a meeting of creditors.
- In order for a duly authorized person to have a right to vote, he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

Point 8

- This document **must be signed** personally by the individual completing this declaration.
- The signature of a witness is required.
- Completing the phone and fax number and email address is essential, especially if the claim is sent by fax or email.